

CITIZEN POTAWATOMI NATION



RESOLUTION # 07-01

A RESOLUTION APPROVING A LOAN AGREEMENT BETWEEN THE CITIZEN POTAWATOMI NATION AND CAPITAL ONE, N.A. FOR THE CONSTRUCTION LOAN OF FIRELAKE GRAND CASINO AT INTERSTATE 40 AND HIGHWAY 102.

WHEREAS, the Citizen Potawatomi Nation is a federally recognized Tribe of American Indians with Constitutional authority under the Oklahoma Indian Welfare Act of June 26, 1936, (49 Stat. 1967); and

WHEREAS, the Citizen Potawatomi Nation has sovereign powers that are inherent in Tribal tradition, derived from a history of organized self-government since time immemorial, and recognized by treaties with the United States and in the Constitution of the United States; and

WHEREAS, Article 7, Section 2 of the Citizen Potawatomi Nation Constitution provides for a separation of powers of the Tribal government by the reservation and delegation of specific powers to other entities of the Tribal government; and, except for these specific limitations, all other general powers of government are embodied in the Business Committee's authority "to enact legislation, transact business, and otherwise speak and act on behalf of the Citizen Potawatomi Nation in all matters on which the Nation is empowered to act now or in the future"; and

WHEREAS, the Citizen Potawatomi nation desires to enter into a loan agreement for the completion of the construction of FireLake Grand Casino; and

WHEREAS, the Citizen Potawatomi Nation has investigated lending sources and feels confident that Capital One, N.A. has offered favorable terms and conditions; and

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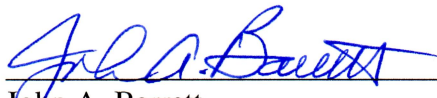
WHEREAS, the Citizen Potawatomi Nation passed Resolution 06-101 on February 15th, 2006 to approve financing and financing limits for the FireLake Grand Casino; and

NOW, THEREFORE BE IT RESOLVED BY THE BUSINESS COMMITTEE OF THE CITIZEN POTAWATOMI NATION, that a resolution authorizing the loan agreement between the Citizen Potawatomi Nation and Capital One, N.A. for construction completion of FireLake Grand Casino **IS HEREBY APPROVED.**

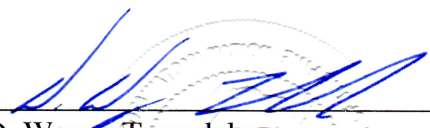
NOW, THEREFORE, BE IT FURTHER RESOLVED, that by act of this resolution and consistent with the separation of powers defined in the Constitution, the Business Committee of the Citizen Potawatomi Nation hereby approves a \$ 67,000,000 loan from Capital One, N.A. and the implementation, negotiation, operation, enforcement, procurement, settlement, and or completion of this contract, regulation or agreement by the Tribal Chairman or his designate **IS HEREBY AUTHORIZED.**

CERTIFICATION

We, the undersigned members of the Business Committee of the Citizen Potawatomi Nation do hereby certify that the above is a true and exact copy of Resolution POTT # 07-01 as approved on the 14th day of July, 2006 with 5 voting for, 0 opposed 0 absent or abstaining.



John A. Barrett,
Chairman



D. Wayne Trousdale,
Secretary-Treasurer